



COVID-19 RECOVERY BUSINESS IMPACT REPORT

The coronavirus pandemic has given rise to intense challenges for our region's small businesses as they struggle to stay safe, productive and relevant. Coop Fed works with private & public funders to provide meaningful support to entrepreneurs and nonprofits impacted by NY's shutdown, the national quarantine, and radical economic & social changes wrought by these events.



Support

From March to October 2020, 60 businesses & organizations secured \$764,000 in COVID-19 disaster recovery loans & grants through Coop Fed.

Microbusiness GRANTEES

Coop Fed awarded **\$200,000 in small grants** to 32 members, including Baby B.A.C.K., Beer Belly Deli, Cora Foundation (Art Rage), Dance Theater of Syracuse, Dang's Café, Educating Youth Through Empowerment Camp, Excel Martial Arts, Hope Café, IC GREEN, Lead Safe LLC, LTP Contracting Group, Maple Ridge, Rosewood Sound, Salt City Café, Singers Inc., Sons of Erick Construction, Surf City Enterprises, Syracuse Poster Project, Syracuse Chorale, Visions Salon & Spa, and more.



Community

13 of our clients were local nonprofits. These community groups received a total of \$206,000 in support.



Inclusion

40% of entities assisted are owned/controlled by people of color, and 37% are owned/controlled by women.

Lead Safe LLC is a certified Women Business Enterprise (WBE) located in Syracuse's Northside neighborhood. Grant funding allowed them to continue training lead abatement specialists while complying with COVID-19 guidelines from NYS and the CDC.

LTP Contracting Group is a certified Minority Business Enterprise (MBE) based from Onondaga Nation and the South Side Innovation Center. Grant funding helped this Indigenous-owned business retain jobs despite uncertainty in state construction contracts.

